



## THISTLE RESOURCES CORP.

### Announces Gold Trenching at Middle River Site and UAV Drone Mag Survey at Cape Breton Gold

\*\*\*\*\* FOR IMMEDIATE RELEASE \*\*\*\*\*

**TORONTO, ONTARIO – (September 30, 2019)**

Thistle Resources Corp. ("TRC" or the "Company") is pleased to provide an update on the current exploration program underway on its Middle River Gold Project, Bathurst, New Brunswick. The project is located 8 km north of the world class Brunswick 12 Volcanogenic Massive Sulphide (VMS) deposit and south of the VMS-SEDEX "Millstream Project" presently being explored by Royal Stewart Resources Corp.

#### **Middle River Gold:**

In July 2019, the company applied for a permit to open two trenches immediately north of Middle River. The permit has been received from the New Brunswick Department of Mines and work is scheduled to commence in the first week of October. While these trenches were opened by the previous land owner in late 2017, water and frost issues hindered proper sampling and mapping, and the project had to be abandoned. Recent 3D modelling of the Middle River Gold occurrence has defined a potential zone of mineralization which is believed to extend to surface just south of the southern extent of TR-01-17, and this trench will be extended to cover the projected horizon.



*Figure 1: Geologist at site of historic trench TR-01-17, June 2019.*

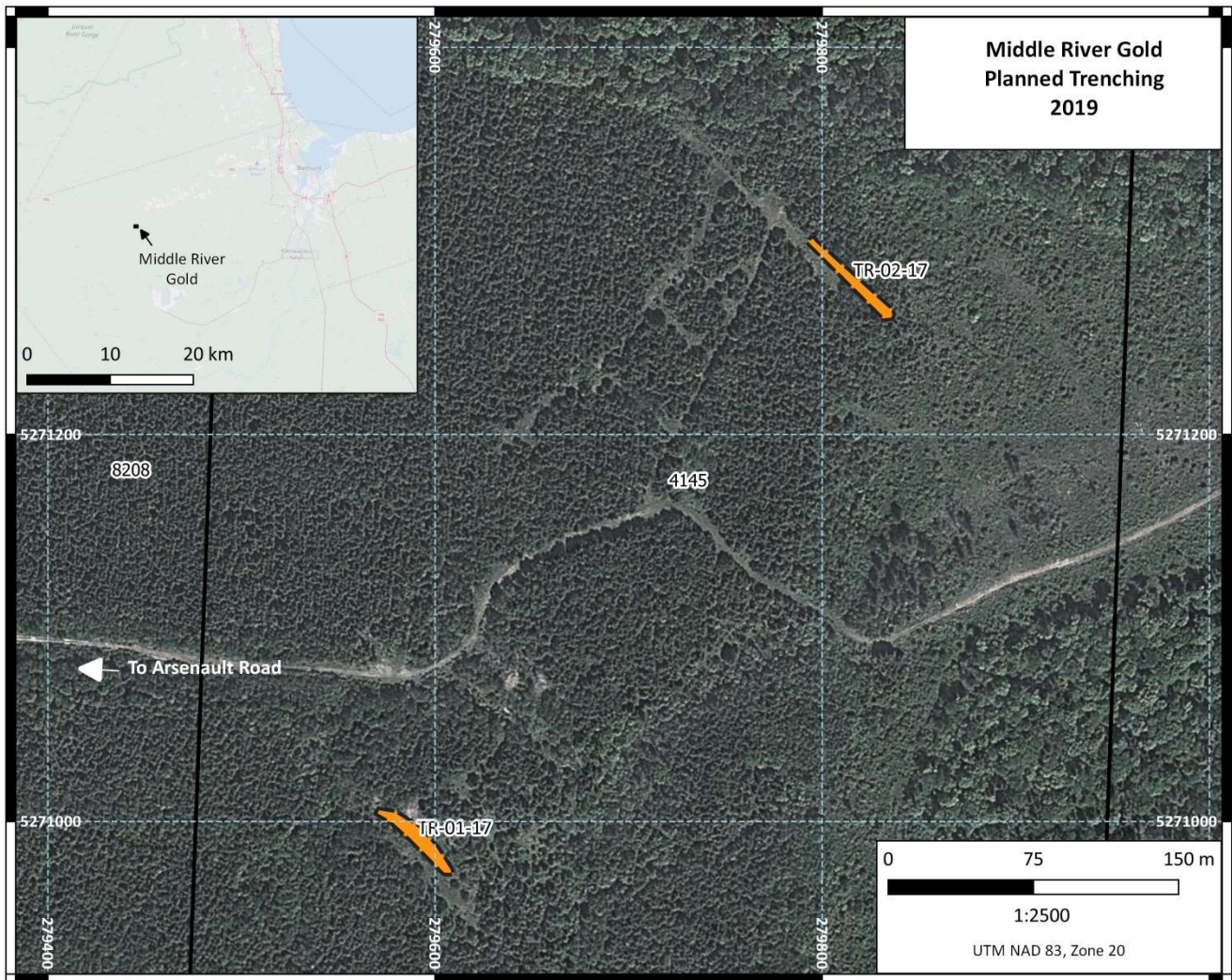


Figure 2: Location of historic trenches, Middle River Gold Project

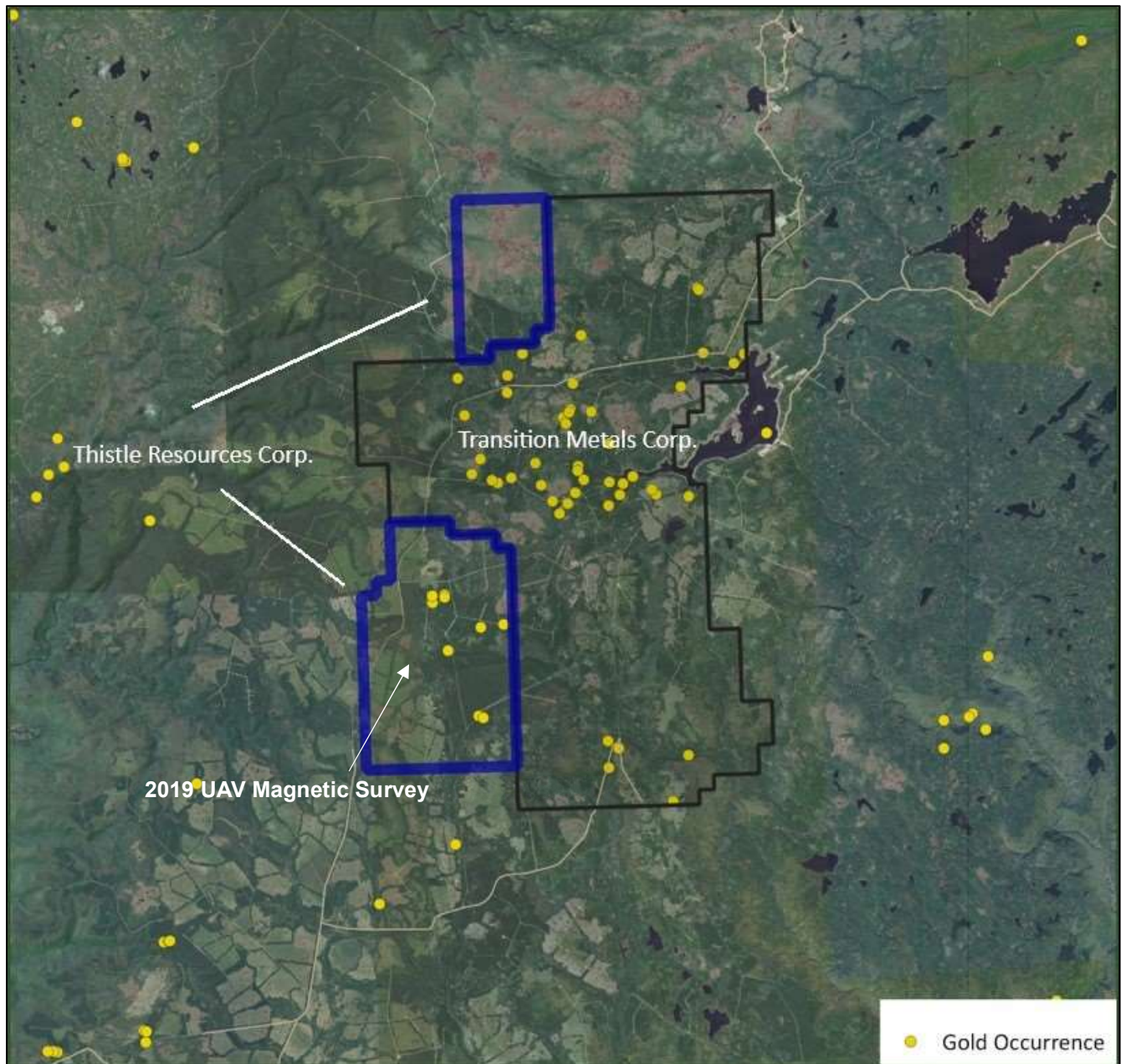
### Cape Breton Highlands:

The company's 100% owned Cape Breton Gold Project consists of 192 claims to the south and north of Transition Metals Corp's Highland Gold project in Cape Breton, Nova Scotia (**Figure 3**). Recent drilling by Transition has identified a high sulphidation epithermal gold system coincident with a 4-kilometer-long region of low magnetic susceptibility developed near the intersection of 3 main structural trends.

Recent drill results, released on September 18, 2019, have confirmed the presence of significant gold in the system, highlighted by drill hole 19-TMC-RC-11 which intersected 9.0 meters grading 6.14 g/ t Au including 2.0 meters grading 25.46 g/t Au. The majority of these high grade intercepts occur along a SW-NE trending structure which extends through the northern half of Thistle's southern claim group, and will be the focus of exploration in the Fall of 2019.

A link to the Transition release is below.

<http://www.transitionmetalscorp.com/news/2019/item/transition-metals-intersects-9-0-metres-averaging-6-14-g-t-gold-confirming-new-zones-of-mineralization-at-highland>



**Figure 3:** *Thistle Resources' Cape Breton Gold Project, with bordering Highland Gold Project owned by Transition Metals Corp.*

Thistle will be conducting an UAV (Unmanned Aerial Vehicle) magnetic survey over the southern licences in order to identify areas of low magnetic susceptibility which could indicate magnetite destruction related to quartz flooding along buried structural features which have a high potential to host gold mineralization within the claim group. Approximately 260-line kilometers will be flown in a north south direction crosscutting the regional structural trend. Initial line spacing will be at 100 meters with a 50-meter spacing flown when magnetic lows are identified. The survey will be used to plan additional trenching and RAB drilling, to be carried out in 2020.

The unit deployed will be similar to that shown in **Figure 3** below.



Figure 4: UAV Magnetic drone, similar to the unit to be deployed by Thistle in October 2019.

Mr. Gary Lohman, B.Sc., P. Geo. Thistle Resources Corp., COO and a qualified person under NI 43-101 has reviewed and approved the technical portion of this news release.

Thistle Resources Corp.(TRC) is a private Canadian Junior Exploration Company focused on Gold-VMS exploration opportunities in the famous Bathurst Mining Camp (BMC) in Bathurst, New Brunswick and the Cape Breton Highlands, Nova Scotia, Canada.

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