



THISTLE RESOURCES CORP. ANNOUNCES

Gold, Silver, Platinum & Palladium Assays,
From its Celtic Gold Project
Cape Breton, NS, Canada

***** FOR IMMEDIATE RELEASE *****

TORONTO, ONTARIO – (February 3rd, 2020)

THISTLE RESOURCES CORP. ("TRC" or the "Company") is pleased to provide an update on its 100% owned "Celtic Gold" project in the Cape Breton Highlands, Nova Scotia.



Figure 1: Location of Thistle's properties in Atlantic Canada, including the Celtic Gold Project, Cape Breton, Nova Scotia

The project consists of 192 claims to the southwest and northwest of Transition Metals Corp.’s “Highland Gold Project” in Cape Breton, Nova Scotia. Transition Metals believes they have identified a high sulphidation epithermal gold system coincident with 4-kilometer-long region of low magnetic susceptibility developed near the intersection of 3 main structural trends. trenches. In November 2019, additional sampling was conducted in the area of trench 2 (Figure 2) in conjunction with a Drone Magnetic Survey that was being conducted by MWH Geo-Surveys Ltd., the results of which will be reported when the data is processed and interpreted. The Drone survey is complete, and we are awaiting Geophysical Analysis and Interpretation.

Table 1: Assay Results, Celtic Gold Project

Sample #	Gold (ppb)	Gold (g/t)	Silver (g/t)	Tungsten (ppm)	Molybdenum (ppm)	Platinum (ppb)	Palladium (ppb)
CB8	190	0.190	3.9	6.6	26	<3	<2
CB9	461	0.461	7.4	2.8	2	<3	<2
CB10	2438	2.438	32.7	77.2	1.2	264	120
CB11	149	0.149	2.6	22.8	22.2	<3	<2

All the samples consisted of rusty quartz vein material with fine-grained pyrite.

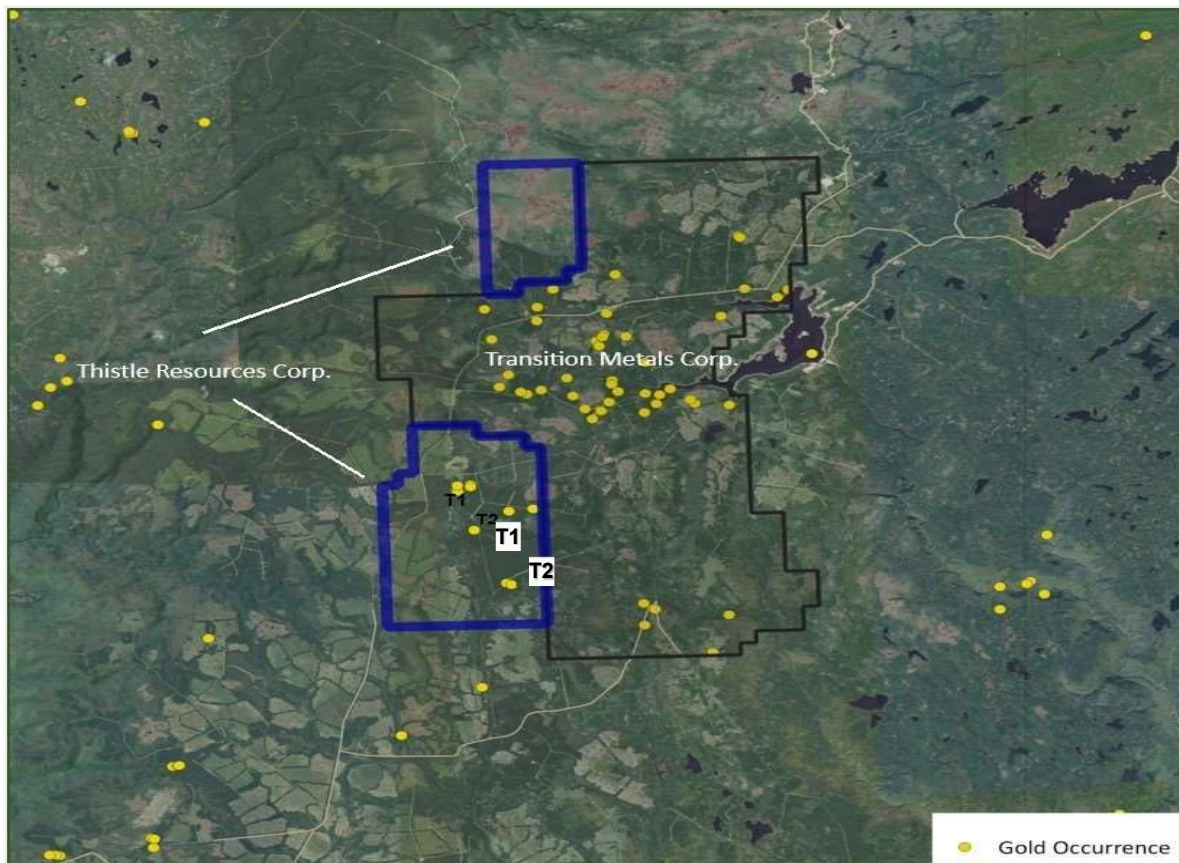


Figure 2: Location of historic trenches T1 and T2.

Patrick J Cruickshank, MBA, President & CEO, states “we are very pleasantly surprised by the Platinum & Palladium values in our assay results and look forward to figuring out where they fit in the system we are pursuing ! With Gold, Platinum & Palladium hitting 8 yr highs, many economists believe they are continuing on an upward trend and will go much higher.

Our goal has always been to continue to create shareholder value by developing significant resource opportunities and properties with high expectations. To add a second prospective quality Gold Project like “Celtic Highlands Gold” in Cape Breton to our original “Middle River Gold Project” in New Brunswick, is highly satisfying for our Team. We look forward to continuing to deliver positive news for our shareholders.”



Figure 3: Rock sample, Trench 2.

As in the previous Samples submitted for Lab Analysis, results identified elevated Tungsten is present in samples from the area of trench 2. Molybdenum was also anomalous and like Tungsten, it is often associated with large deep-seated felsic intrusions suggestive a larger mineralizing system at depth.

Sample C09 had terrific elevated Gold & Silver assays results with the prescense of Platinum & Palladium results also. However, besides great Gold & Silver results, **Sample CB10 also had strong elevated platinum and palladium, the results being 264 ppb and 120 ppb respectively. We will be continuing to work to analyze this system in Cape Breton, but this was a very pleasant surprise !**



Figure 4: MWH Drone and Magnetometer.



Gary Lohman, P. Geo, COO, states *“further confirmation of elevated grade gold and silver in the Trench 2 samples highlights the importance of this area making it a priority target in 2020. The presence of elevated tungsten and molybdenum are also encouraging, suggesting a mineralizing system may be at depth.”*

Mr. Gary Lohman, B.Sc., P. Geo. Thistle Resources Corp., COO and a qualified person under NI 43-101 has reviewed and approved the technical portion of this news release.

Thistle Resources Corp.(TRC) is a private Canadian Junior Exploration Company focused on Gold-Silver-VMS exploration opportunities in the famous Bathurst Mining Camp (BMC) in Bathurst, New Brunswick and Cape Breton, Nova Scotia, Canada

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