



THISTLE RESOURCES CORP. ANNOUNCES Visual Mineralization & Alteration in Drill Holes & Completion of Stage 1 DDH Program @ Middle River Project

***** FOR IMMEDIATE RELEASE *****

BATHURST, New Brunswick, Canada – (Friday December 10th, 2021)

Thistle Resources Corp. ("TRC" or the "Company") is pleased to announce the DDH Drill Program (Stage 1) is completed at the Middle River Gold Project & their Brunswick Horizon VMS Prospect. Expert Geophysical Analysis conducted by EarthEx Geophysical Solutions Inc. (EarthEx) and Abitibi Geophysics (Abitibi) generated 21 drill targets on the Middle River Gold Deposit in addition to 10 Volcanogenic Massive Sulphide (VMS) targets on the strongest electro-magnetic conductors along the proposed extension of the Brunswick Horizon. In total, 18,000 meters of drilling was recommended.

At Middle River, EarthEx conducted a large High-Definition UAV Drone magnetic survey in addition to a Time Domain Electromagnetic Survey (TDEM), the latter focused on the VMS potential. At Middle River Gold, Abitibi conducted an Induced Polarization (I.P.) Survey to assist in expanding the known mineralization and generating additional gold targets along the trend. The geophysical surveys were successful, the UAV and I.P. data confirming a higher gold zone and an undiscovered deeper zone. Results of the EarthEx TDEM survey also defined 10 VMS targets along and at the southern hinge of a 3-kilometer conductive anomaly interpreted as the "Brunswick Horizon Extension" extending north from the World Class Brunswick # 12 and Brunswick # 6 mines.

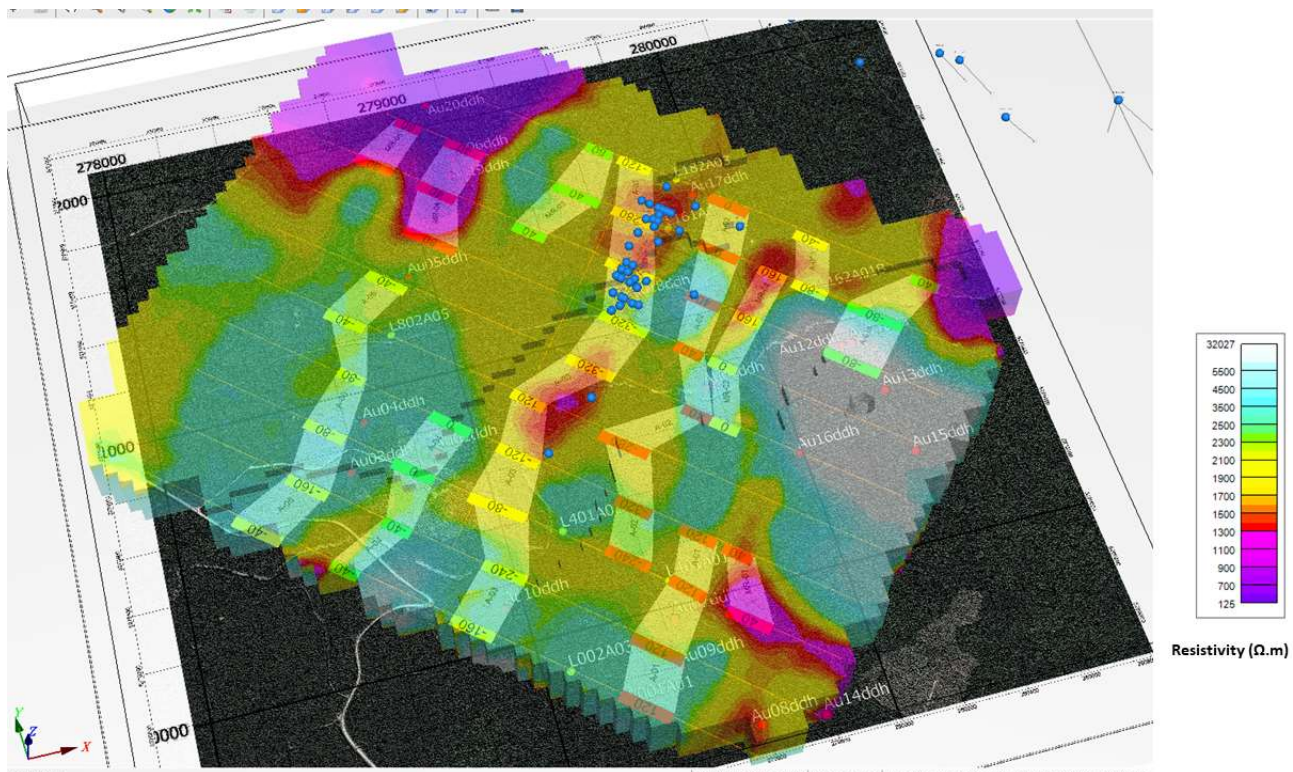


Figure #1: Abitibi Ore-Vision 3D IP Analysis

Deposits along the Brunswick Horizon appear to be spatially separated by approximately 8 - 10 kilometers with local variations due to extensive folding. The Middle River VMS Project reflects that characteristic, with defined geophysical conductors indicative of VMS mineralization located 8 kilometers to the north of the World Class Brunswick #12 Mine.

The geological team has completed logging, photographing, and sampling the 20 DDH and have shipped the cut samples to BV Labs in Timmins, Ontario for Fire Assay & Multi-Element Analysis.



Figure #2: Drill Site 21TRC-Au03

“The results and analysis of the geophysical surveys firmly demonstrate the potential to expand the gold mineralization at Middle River Gold. Along the Brunswick Horizon Extension, (2) drill testings of the modeled TDEM targets is complete and results will be released when BV Labs Assays has been received” stated G. Lohman, P.Geo., COO”.



Figure #3: Light grey, bleached sediments, host to the gold mineralization, each row approximately 1.5 meters in length.



Figure 4: Steel grey Arsenopyrite, indicative of gold mineralization, Drill Hole 21TRCAu003



Figure 5: Breccia healed by quartz and grey arsenopyrite.



Figure 6: Bleached sediments cut by quartz / arsenopyrite veins.



Figure 7: Large grey arsenopyrite vein crosscutting bleached, brecciated sediments.



Figure 8: Pyrite and arsenopyrite in brecciated sediments.

“We are pleased to see visual mineralization, as expected on our DDH Drill Holes at the Middle River Gold Project Drill Program. We are looking forward to reporting the Final BV Labs Assay Results that will confirm our logging widths & assay results of grades. We are continuing with EarthEX to design of our 2022 Stage 2 Programme. We are currently compiling a comprehensive summary to release as soon as it’s complete. We are excited & look forward to release more updates accordingly” stated Patrick J. Cruickshank, MBA, President & CEO, Thistle Resources Corp.

Thistle Resources Corp. (TRC) is a private Canadian Junior Exploration Company focused on Gold-VMS exploration opportunities in the famous Bathurst Mining Camp (BMC) in Bathurst, New Brunswick.

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