



■ TSXV: TRCG | OTCQB: TRCGF

PROJECT SNAPSHOT

The **Brunswick Antimony Project** is a newly identified, never-drilled, high-grade antimony-silver-gold (Sb-Ag-Au) system located just **1,000 m from the past-producing supergiant Brunswick #12 Mine** in the world-famous Bathurst Mining Camp, New Brunswick. Hosted in a silicified granite stockwork, the discovery returned certified grades up to **10.3% antimony, 1,300 g/t silver and 2.32 g/t gold** — offering direct exposure to one of the fastest-rising critical-minerals markets in the world.

10.3 % Sb

Peak certified antimony assay

1,300 g/t Ag

Peak certified silver assay

2.32 g/t Au

Peak certified gold assay

1,000 m

From past-producing Brunswick #12 Mine

CRITICAL MINERALS DISCOVERY

Brunswick Antimony

Bathurst Mining Camp, New Brunswick

- Newly identified, never-drilled antimony-silver-gold system in a silicified granite stockwork, coincident with a large granite pluton intrusion.
- Certified assays (ALS / AGAT): up to **10.3% antimony, 1,300 g/t silver and 2.32 g/t gold** — among the highest antimony grades reported in the region.
- 2024 trench to bedrock followed the mineralized contact for **125 m**; multiple samples exceeded 5,000 ppm antimony.
- Sits in the shadow of two world-class deposits — Brunswick #12 and #6 — within proven, infrastructure-rich BMC geology, less than 1,000 m away.
- Antimony is a designated critical mineral in Canada and the U.S. amid tight global supply.



Sample 280203 — 10.3% antimony

Antimony in silicified granite stockwork

PEAK CERTIFIED GRADE

10.3% Sb · 1,300 g/t Ag

SELECTED TRENCH ASSAYS

10.3 % Sb	Sample 280203
2.93 % Sb	Sample 280226
3.55 % Sb	Sample 280202
1.37 % Sb	Sample 280204
1,300 g/t Ag	Sample 5945436

2024 trench sampling — certified ALS / AGAT assays

CAPITAL STRUCTURE (AS OF JULY 1, 2026)

SHARES OUTSTANDING 60,658,093

WARRANTS & OPTIONS

Listed on TSXV (May 2026) via qualifying transaction. Fully diluted: 78,087,001 · Warrants & options: 17,428,908 (22.3%)

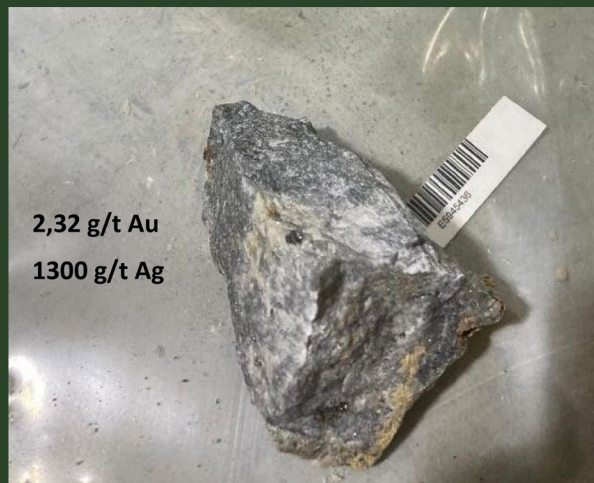
Trench and grab-sample results are point data and are not necessarily indicative of the project as a whole. See disclosures on page 2.

WHY ANTIMONY — A CRITICAL-MINERALS BULL RUN

The Antimony Opportunity

A strategic metal with surging demand and scarce supply

- Antimony is critical for defense and ammunition, night-vision and infrared sensors, semiconductors, flame retardants, and battery storage.
- China accounts for ~80–90% of global production; export curbs drove antimony prices up ~250% in 2024, reaching record highs.
- New Brunswick has a proven antimony endowment — the province hosts Lake George, once North America's largest producer (~4% of world supply at closing).
- In March 2026 the Government of New Brunswick sought private-sector interest to reopen the Lake George Mine — underscoring provincial support.

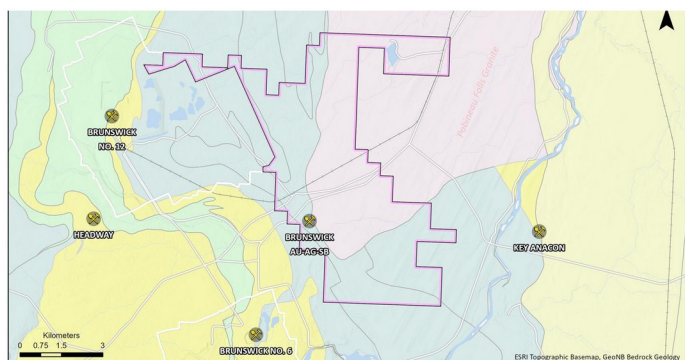


Sample 5945436 — 1,300 g/t Ag

2024 TRENCH SAMPLING ASSAYS (CERTIFIED — ALS / AGAT)

Sample	Antimony (%)	Silver (g/t)	Gold (g/t)	Arsenic (ppm)	Lead (ppm)
280203	10.30	29	0.29	3,160	1,060
280202	3.55	89	0.13	671	222
280226	2.93	884	0.69	971	>5,000
280227	1.69	80	0.26	756	1,180
280204	1.37	333	0.20	1,910	1,260
280228	0.65	157	0.19	1,050	498
5945436	0.26	1,300	2.32	—	—

Selected samples shown. Certified by ALS Canada Ltd. and AGAT Laboratories. Full results in Company news releases (May 19, 2026).



PROJECT AREA GENERAL GEOLOGY — Brunswick Sb-Ag-Au Project

SILICIFIED GRANITE STOCKWORK

High-grade antimony-silver-gold hosted in silicified stockwork granite, coincident with a large granite pluton intrusion — a never-drilled target.

IN THE SHADOW OF BRUNSWICK #12 AND #6

Located adjacent to the world-class Brunswick #12 and #6 deposits; Brunswick #12 produced ~335 Mt of ore over 51 years.

EXPLORATION UPSIDE

Systematic exploration to define and expand the high-grade Sb-Ag-Au targets, building toward a maiden drill program on a newly identified system.

EXPLORATION OBJECTIVES ■ Target definition toward a fall 2026 4,000 m maiden drill program

- UAV magnetic survey along the ~10 km granite contact
- Detailed mapping & sampling along the contact
- Bedrock trenching to define mineralized contact
- Define the high-grade Sb-Ag-Au relationship

IMPORTANT DISCLOSURES & FORWARD-LOOKING INFORMATION

This document may include forward-looking information concerning the business of Thistle, based on key expectations and assumptions made by management and identifiable by words such as "will," "may," "expect," "intend," "plan," "anticipate," "believe," "estimate," "potential," "continue" or similar expressions. Such information is subject to risks and uncertainties that may cause actual results to differ materially, and the Company undertakes no obligation to update it except as required by law. Trench and grab-sample results are point data and are not necessarily indicative of mineralization across the project; results on adjacent properties (e.g. Brunswick #12 and #6) are not indicative of the Company's. The Brunswick Antimony Project has not been drilled and no mineral resource or reserve has been defined; it is uncertain whether further exploration will result in one. Technical content approved by Gary Lohman, P.Geo., a Qualified Person under NI 43-101. This is not an offer or solicitation to buy securities, nor investment advice; review the Company's full disclosure record at sedarplus.ca. Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this document.